REQUEST FOR PROPOSALS FOR VARIOUS LEGAL SERVICES

Questions Concerning the RFP

Below are all questions received concerning the Request For Proposals and the answers to such questions.

1. All respondents have been directed to the Office of the Treasurer's website: http://www.ott.ct.gov/business_compliancereporting.html and asked to complete the compliance documents.

Q. Attachment H, Campaign Contribution Disclosure requires the respondent to provide certification relative to political contributions. If a person described on the form's enumerated list made a contribution to a party committee in 2014, is the firm disqualified from the RFP process.

A. Please complete the form, providing disclosure of any contributions made. You may alter the form to read: "Except as set forth on the attached Schedule, …" A contribution that was lawful at the time it was made will not disqualify a respondent.

2. Q. Where you would prefer we provide information that is requested under section B, page 20? Does this go as an exhibit or with the cover letter?

A. We have no particular preference. Please label the response so that we will be able to determine whether your submission is complete.

3. We have received several questions relative to the requirement to furnish evidence of the respondent's financial stability. To be clear, we are seeking this data solely for those respondents wishing to provide asset recovery services. Financial information may be furnished under confidential cover.

GAAP question:

Q. Would the Office of the Treasurer accept a summary statement of financial condition or credit standing from our accountants or bank of account, or is the requirement for audited financial statements one that will be imposed without exception so responses omitting actual audited financial statements will be disqualified?

A. It is our desire to receive this financial information in a uniform format and have asked for financial statements prepared using GAAP principles. While we prefer audited financial statements, we are not requiring that the GAAP prepared statements be audited.

Confidentiality Questions

Q. Have respondents to prior RFPs for legal services furnished financial information under confidential cover? Have these requests been denied? Has the Office of the Treasurer been required to disclose any such information?

A. The past two RFPs for legal services issued by the Office of the Treasurer have required evidence of financial stability. All respondents furnished such information under confidential cover. All such requests were accepted by this Office. No disclosure of such confidential information has been required.

4. Q. Under Part J Insurance Counsel, respondents are asked to:
a. Describe your firm's experience consulting on the adequacy of insurance policy language and coverage maintained by entities in which a client invests.
b. Describe your firm's experience assisting governmental investors in negotiating improvements to insurance policy language and coverage.
c. Describe your firm's experience in recovering insurance proceeds on behalf of governmental investors.

The request under clause a. is clearly limited to funds and by extension, portfolio companies. Are b. and c. also limited to insurance policies and recovery of proceeds related to sponsors and portfolio companies?

A. No. Insurance Counsel may be asked to advise us with respect to coverage adequacy for and/or recovery of insurance proceeds relative to investment managers and other vendors of this Office. We would also welcome recommendations from Insurance Counsel with respect to enhancing utilization or augmenting our approach to insurance products.

5.
Section IV – REQUESTED INFORMATION/RESPONDENT QUALIFICATIONS
Section VII – INSTRUCTIONS (16. Required Format for Response)

Q. How does Section IV fit within the required format set forth in Section VII.16? Is the Section IV response entirely separate and distinct from the information we are required to provide in 16B Requested Respondent Information and 16C Organization of and Compensation for Work? For example, 16B asks for: a) Qualifications, b) Organization Chart, (c) Financial Condition and (d) References. Do the questions and page limits identified in Section IV require a separate response or are they to be incorporated specifically and directly under 16B.?

A. Respondents may submit credentials for one or more of the areas of service. Section IV intends to capture each firm’s experience in each area. If you wish to reference previously furnished information in Section VII, you may do so. If you have additional information to furnish in Section VII, please do so.

6. Questions relative to the terms of the Form of Professional Employment Agreement will be addressed individually.